

Message Text

LIMITED OFFICIAL USE

PAGE 01 COTONO 01345 271423Z

51

ACTION AF-18

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-03

COME-00 DODE-00 EB-11 FEAE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 DRC-01 /150 W

----- 071157

R 271110Z AUG 74

FM AMEMBASSY COTONOU

TO SECSTATE WASHDC 6503

LIMITED OFFICIAL USE COTONOU 1345

EO 11652: NA

TAGS: BPRO, ENRG, DM

SUBJ: ROSARIO NEGOTIATIONS WITH MRGD, AUG 6-22

1. ROSARIOU GROUP DEPARTED DAHOMEY AUG 22 WITHOUT SIGNING AGREEMENT WITH MRGD TO EXTRACT OFF SHORE OIL. ROSARIO ARRIVED UNDER IMPRESSION THEY WERE TO SIGN IMMEDIATELY PROPOSAL SUBMITTED IN JUNE BUT INSTEAD WERE MET WITH NEW NEGOTIATING TEAM (WITH NEW QUESTIONS) FROM MRGD. AFTER 11/2 WEEKS OF DIFFICULT NEGOTIATIONS, ROSARIO SUBMITTED "FINAL" PROPOSAL BUT WAS NOT ABLE TO REACH AGREEMENT ON PARTICIPATION AND PROFITS TAX RATE. ALSO, ON DAY PRIOR TO DEPARTURE, ROSARIO INFORMED BY MRGD THAT AREA OFFERED WAS SMALLER THAN ROSARIO THOUGHT DUE TO A JULY AGREEMENT WITH ROYAL DUTCH/SHELL.

2. ROSARIO WAS VERY DISAPPOINTED WITH TREATMENT RECEIVED, AND TOLD US THEY WILL STUDY ANY PROPOSAL SENT THEM BY MRGD BUT COULD NOT MOVE FAR FROM THEIR FINAL POSITION, EVEN SO, IN LIGHT OF SMALLER CONCESSION AREA, ANY PROPOSAL WILL HAVE TO BE CLOSELY EXAMINED. EMBASSY HOPES THIS EXPERIENCE WILL NOT HAVE DELETERIOUS EFFECT ON OTHER BUSINESS PROJECTS IN DAHOMEY, BUT FEELS ROSARIO'S EXPECTATIONS FOR SUCCESS THIS TRIP HAD BEEN OVERLY OPTIMISTIC. FULL REPORT BEING POUCHED AF/W.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 COTONO 01345 271423Z

CHESHES

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUEL OIL, AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974COTONO01345
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740236-0998
From: COTONOU
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740816/aaaaamym.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by boyleja>; APPROVED <05 MAR 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ROSARIO NEGOTIATIONS WITH MRGD, AUG 6-22
TAGS: BPRO, ENRG, DM, (ROSARIOU)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005